



DIMINISHED VALUE OF GEORGIA

May 2021 Auto Market Update

Monday, May 31, 2021

- The week-over-week increases continued for a **sixteenth** consecutive week.
- It is now clear that 2021 will also not have typical seasonality patterns as the market is going through a rapid increase in wholesale values.
- The spring market arrived about 7 weeks earlier and with much stronger price increases compared to a typical pre-COVID year.
- The global microchip shortage continues to wreak havoc on production levels. Nissan announced they are expecting to see a reduction of 500,000 units in 2021.
- The current used retail listing volume is about 14% below the start of the year, but the inventory levels stabilized in the last 4 weeks.

	This Week	Last Week	2017-2019 Average (Same Week)
Car segments	+1.30%	+1.25%	-0.23%
Truck & SUV segments	+1.12%	+0.98%	-0.18%
Market	+1.18%	+1.07%	-0.20%

