

Vehicles 6000 lbs or More That Qualify for IRS Tax Benefit in 2023



<u>List of Vehicles 6000 lbs or More That Qualify for IRS Tax</u> Benefit in 2023

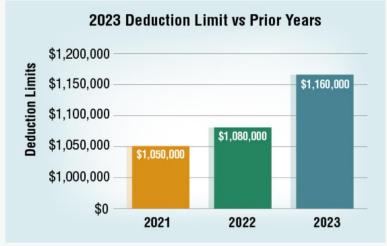
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What is Section 179 Tax Deduction?

Businesses can claim the full equipment purchase price (software, machinery, etc.) rather than depreciating it over time using the 179 tax deduction.

If you claim the deduction the year you purchase and put the equipment to use, your taxable income will be reduced by the amount you spent, which means you'll have a lower tax liability.

In 2022, you can deduct as much as your business's net income or \$1,080,000 for qualifying equipment, whichever is less. In 2023, the cap rises to \$1,160,000.



This also means that small businesses can deduct a portion of the cost of qualifying business vehicles under Section 179.

What vehicles qualify for the Section 179 deduction?

Vehicles that qualify for a Section 179 tax write-off include:



- Heavy SUVs, pickups, and vans with more than 50% business use and over 6000 lbs. Gross vehicle weight qualifies for a partial Section 179 deduction plus bonus depreciation.
- Vehicles clearly designated as "work" and have no potential for personal use are typically considered work vehicles.
- Vehicles with no passenger seating, such as cargo vans and box trucks, can qualify.
 - Specialty "singular-use" vehicles, such as ambulances and hearses, usually qualify.

Up to **\$27,000** in 2022 (**\$28,900** in 2023) of the cost of vehicles rated between 6,000 lbs GVWR and 14,000 lbs, GVWR can be deducted using a section 179 deduction. This limitation on sport utility vehicles does not impact larger commercial vehicles, commuter vans, or buses.

List of vehicles 6,000 pounds or more that qualify for tax incentives in 2023:

Make	Model	Approx GVW (Lbs)
Audi	Q7	6,900
	SQ7	6,900
	Q8	6,900
	SQ8	6,900
BMW	X5 xDrive45e	7,165
	X6 M50i	6,063
	X7 xDrive40i	7,143
	X7 M50i	7,143
	X7 M50d	7,143



Bentley	Bentayga	7,275
	Bentayga Hybrid	7,165
	Bentayga Speed	7,275
	Flying Spur	6,724
	Flying Spur V8	6,724
	Flying Spur W12	6,724
	Mulsanne	6,173
	Mulsanne Speed	6,173
	Mulsanne Extended	6,617
	Enclave Avenir AWD	6,160
Buick	Enclave Avenir FWD	6,055
Buick	Enclave Essence AWD	6,160
	Enclave Essence FWD	6,055
Cadillac	Escalade	7,100
	Escalade ESV	7,300
	Escalade Platinum	7,100
	Escalade ESV Platinum	7,300
Chevrolet	Silverado 2500HD	10,000
	Silverado 3500HD	14,000
	Silverado 4500HD	16,500



	Silverado 5500HD	19,500
	Silverado 6500HD	23,500
	Express Cargo Van 2500	8,600
	Express Cargo Van 3500	9,900
	Express Passenger Van	9,600
	Suburban	7,800
	Tahoe	7,400
	Traverse	6,160
Chrysler	Pacifica	6,055
	Durango	6,500
	Durango SRT	6,500
	Durango Citadel	6,500
Dodge	Durango R/T	6,500
	Durango GT	6,500
	Durango SXT	6,500
	Grand Caravan	6,055
Ford	Expedition	7,450
	Expedition MAX	7,700
	F-250 Super Duty	10,000
	F-350 Super Duty	14,000





	F-450 Super Duty	16,500
	F-550 Super Duty	19,500
	Transit Cargo Van T-250 HD	9,070
	Transit Cargo Van T-350 HD	10,360
	Transit Passenger Wagon	10,360
	Sierra 2500HD	10,000
	Sierra 3500HD	14,000
	Sierra 3500HD Denali	14,000
GMC	Sierra 4500HD	16,500
GIVIC	Sierra 5500HD	19,500
	Sierra 6500HD	22,900
	Yukon	7,300
	Yukon XL	7,800
Honda	Odyssey	6,019
Infiniti	QX80	7,385
Jeep	Grand Cherokee	6,500
	Grand Cherokee SRT	6,500
	Grand Cherokee L	6,500
	Wrangler Unlimited	6,500
	Gladiator Rubicon	6,250



	Defender 110	7,165
	Defender 90	7,055
	Discovery	7,165
	Discovery Sport	6,724
Land Rover	Range Rover	7,165
	Range Rover Sport	7,165
	Range Rover Velar	6,724
	Range Rover Evoque	6,724
	Range Rover Evoque R-Dynamic	6,724
Lexus	LX 570	7,000
	Aviator	6,001
Lincoln	Aviator	6,001
	Navigator	7,200
Mercedes-Benz	GLS 580 4MATIC	6,768
	GLS 600 4MATIC	6,768
	G 550 4x4 Squared	7,057
	GLS 580 4MATIC	6,768
	GLS 600 4MATIC	6,768
	AMG G 63 4MATIC SUV	6,724
Nissan	Armada 2WD/4WD	7,300



	NV 1500 S V6	8,550
	NVP 3500 S V6	9,100
	Titan 2WD S	7,300
Porsche	Cayenne Turbo Coupe	6,173
	Cayenne Turbo S E-Hybrid Coupe	6,173
	Cayenne Turbo S E-Hybrid	6,173
	Panamera Turbo S E-Hybrid	6,244
Tesla	Model X	6,000
Toyota	Tundra 2WD/4WD	6,800
	4Runner 2WD/4WD LTD	6,300
	Tundra 2WD/4WD	6,800

