

Insurance Co. Tactics to Lowball Your Diminished Value Claim

OPRAISAL

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Wednesday, January 17, 2024

In the complex world of auto insurance, understanding the tactics insurance companies use to lowball your diminished value claim is crucial. At <u>Diminished Value</u> <u>of Georgia</u>, we've seen firsthand how these strategies can significantly affect your compensation

This article explores these tactics and offers insights on how to counter them effectively.



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LEARN HOW TO PROTECT YOUR RIGHTS

Understanding Diminished Value

First things first, let's talk about what diminished value really means. After your car gets damaged and repaired from a crash, it just doesn't hold the same value as before - that's the harsh reality.

We at Diminished Value of Georgia are all about helping you figure out how much value your car lost and how to claim that loss.



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Common Tactics Used by Insurance Companies

1. Offering a Quick, Low Settlement

Insurance companies often offer a quick settlement, hoping you'll accept a lower amount. It's tempting, especially when facing financial pressures. However, such offers rarely reflect the true diminished value of your vehicle.

2. Questioning the Severity of Damage

Another tactic is to downplay the accident's severity, suggesting that the damage was minor and has little impact on your car's value. This is where a professional <u>appraisal</u> can provide an accurate, unbiased assessment.

3. **Ignoring Local Market Factors** The local market significantly influences your car's value. Insurers might ignore these factors, offering a generic, lower valuation. Understanding your local market is vital in countering this approach.

4. Utilizing Complex Jargon and Processes

Navigating the maze of insurance claims can be overwhelming. Insurers might use complex jargon or tedious processes to discourage you. Simplify this with clear, professional assistance.

How to Counter These Tactics

• Get a Professional Appraisal:

Obtaining a professional appraisal from a licensed entity like <u>Diminished Value of</u> <u>Georgia</u> is crucial. This appraisal will provide concrete evidence of your claim's legitimacy. To start, you can get a <u>FREE estimate</u> and discover first what you're truly owed.

• Educate Yourself:

Knowledge is power. Understanding the nuances of <u>diminished value</u> and insurance policies will help you navigate the process more effectively.

• **Negotiate Assertively:** Don't be afraid to negotiate. Present your evidence confidently, showing you understand your car's true worth.

• Consider Legal Advice:

Sometimes, it's necessary to seek legal advice. A professional can help you understand your rights and the best course of action.





Wrapping Up

Navigating the complexities of a diminished value claim requires understanding, preparation, and sometimes professional assistance. At Diminished Value of Georgia, we're committed to helping you get the fair compensation you deserve.

Our team of experts is ready to assist with all aspects of your claim, ensuring you're not lowballed by insurance companies. So, are you ready to stand up to the insurance companies and claim what's rightfully yours?

Remember, your car's value is worth fighting for. Settle for more!





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