



DIMINISHED VALUE OF GEORGIA

Automotive Market Update For October 2022

Friday, October 28, 2022.

- The market keeps declining considering the time of the year.
- Last week, the 8-to-16-year-old cars depreciated 0.63%, while the 2-to-8 year old vehicles declined by 0.76%.
- Overall, the car segment decreased 0.89%. For reference, last week cars decreased 1.11%.
- Three segments reported declines more than 1% last week: Compact Car (-1.01%), Near Luxury Car (-1.11%), and Prestige Luxury Car (-1.23%). All three of these segments also had drops in the previous week, exceeding 1%.
- All thirteen truck segments reported declines.
- Compact and Full-Size Van continue to decline, but are reporting the smallest declines across all of the segments.
- General Motors have introduced a new electric car. They have called the Sierra EV Denali and it has up to 400 miles of range and 754 horsepower. 2 more models - the Elevation and the AT4 - are expected before 2025.

| | This week | Last week | 2017-2019 Average(Same Week) |
|----------------------|---------------|---------------|------------------------------|
| Car segments | -0.89% | -1.11% | -0.57% |
| Truck & SUV segments | -0.70% | -0.67% | -0.48% |
| Market | -0.76% | -0.82% | -0.52% |

