

Appraiser Blog

2023 Chevrolet Malibu Loss in Value Case Study



By Tony Rached

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DIMINISHED VALUE OF GEORGIA

2023 CHEVROLET MALIBU LT

LOSS IN VALUE CASE STUDY

Before Accident
\$30,525

Price Adjustments

- 🚗 PRIOR ACCIDENT - SEVERE
- ★ AVG CONDITION - 4.9
- 📊 ODOMETER (MI) - 6,789
- 📍 SOUTHEAST

DIMINISHED VALUE AMOUNT
\$6,105

After Accident
\$24,420

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As a midsize sedan, the Chevrolet Malibu has been in production since the 1960s. Over the years, it has evolved from a muscle car to a family sedan. Despite the struggle to compete with other midsize family sedans since its introduction in 2016, the current Malibu has remained a popular choice for Chevy sedan customers.

It offers a spacious interior, a comfortable ride, and a range of advanced features, making it a good choice for someone who needs a reliable daily car. As Chevy discontinues the Malibu after the 2023 model year, its sedan offerings will be limited to the Spark, the Impala, and the Performance-Oriented SS.

There is only one powertrain available on the 2023 Malibu, unlike many other family sedans. It doesn't come with a hybrid or all-wheel-drive option. Through a

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continuously variable automatic transmission (CVT), a powerful 163-hp turbocharged 1.5-liter four-cylinder engine powers the front wheels.

According to EPA fuel-mileage estimates, the Malibu's single-engine option falls short compared to equivalent base engines found in the Toyota Camry and Honda Accord. With a combined rating of 30 mpg, the Malibu's fuel efficiency is 2 mpg lower than the previous model, highlighting its underperformance in this area.

The Malibu is equipped with a touchscreen infotainment system that includes Apple CarPlay, Android Auto, and a mobile Wi-Fi hotspot. While the touchscreen interface is easy to interpret, it is losing ground compared to the competition, and it does not have a convenient rotary control knob as a secondary method of interacting with the interface.

Was Your 2023 Chevrolet Malibu in an Accident?

You were on a regular day and had a car accident. Did you know that a wrecked and repaired car can lose \$6,105 or more in value?

Diminished Value Calculator	
Before Accident Cash Value	\$30,525
After Accident Cash Value	\$24,420
Diminished Value	\$6,105

Regardless of fault, you're entitled to the reduction in value! Wondering how much your car lost due to a collision? We can help you! We are licensed auto appraiser specializing in Diminished Value, Total Loss, Actual Cash Value, Classic Cars, and Insurance Claim Settlements. Get a **FREE Claim Review** or call now at **(678) 404-0455** and receive the compensation you deserve.