

Appraiser Blog

2022 Tesla Model 3 Loss in Value Case Study



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The 2022 Tesla Model 3 remains the most compact and cost-effective vehicle from the California-based all-electric producer. After enhancements to the 2021 edition, such as boosting range on a full charge, adding standard elements, and an updated interior, Tesla made merely some slight upgrades for 2022. These include a swifter processor for the infotainment system; nevertheless, the Model 3 stays well known for its lengthy range, top-notch performance, and spacious and comfortable interior.

With the Model 3's mid-level Long Range trim, you don't have to charge it every day since it has an impressive driving range of 358 miles. Even though the Model 3 offers a competitive entry price, its fit and finish aren't quite up to par with alternatives like the Ford Mustang Mach E and Chevy Bolt.

The Model 3 gives off a sporty and engaging vibe, thanks to its impressive initial acceleration, intuitive and responsive steering, and balanced and agile handling. The same powerful straight-line thrust of the Long Range models is present in the base



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model trim. The 18-inch all-season tires may not be the stickiest, but they give enough traction for most city driving. However, for true high-performance ambitions, you'll need to look elsewhere; stability control does kick in quite quickly. Despite this, it still delivers a very good driving experience in its segment.

As a result of its large size and ability to pull Google Maps data in real-time, the Model 3 navigation display is impressive. The interface is easy to use, but sometimes it has spotty information in areas with poor reception. One of the better cruise and lane management systems out there is Autopilot's traffic-aware cruise control system, which even slows for approaching curves.

Was Your 2022 Tesla Model 3 in an Accident?

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Diminished Value Calculator	
Before Accident Cash Value	\$46,775
After Accident Cash Value	\$37,420
Diminished Value	\$9,355

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