

Appraiser Blog

2022 Honda Passport Diminished Value Case Study



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In the hustle and bustle of everyday life, an unexpected collision can turn an ordinary day into chaos. Whether you're an off-road enthusiast or a city driver, accidents happen, and the aftermath can extend beyond visible repairs.

Did you know that even after meticulous fixes, your 2022 Honda Passport may suffer from diminished value, potentially resulting in a loss of \$8,710 or more in market



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1

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value? In this comprehensive case study, we explore the intricacies of diminished value, shedding light on the impact it can have on your beloved Passport.

Was Your 2022 Honda Passport in an Accident?

Picture this: a regular day turned chaotic as your 2022 Honda Passport meets an unexpected collision. What many may not realize is that even after meticulous repairs, the vehicle could suffer from diminished value, translating to a potential loss of \$8,710 or more in market value.

Diminished Value Calculator	
Before Accident Cash Value	\$37,250
After Accident Cash Value	\$29,800
Diminished Value	\$7,450

Regardless of fault, the reality is that your vehicle's value has taken a hit. Wondering how much it has depreciated due to the collision? We've got your back!

We specialize in auto appraisals for Diminished Value, Total Loss, Cash Value, Classic Cars, and Insurance Claims. Get a **FREE Claim Review** or call (678) 404-0455 and receive the compensation you deserve.

The 2022 Honda Passport

Cruising in the 2022 Honda Passport: Bridging the gap between the compact CR-V and the midsize Pilot, the Passport is a five-passenger midsize SUV. For 2022, Honda gives it a facelift with a redesigned front end and a new TrailSport trim, enhancing its off-road capabilities.



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Passport's Practicality and Performance

Practical and capable: With generous cargo space, comfortable passenger accommodations, and driver-assistance tech, the 2022 Honda Passport excels in practicality and performance. The V-6 engine provides deliberate acceleration, though it's not the most fuel-efficient.

The Honda Passport Advantage

Recognized for value: Named a finalist for the 2022 Best 2-Row SUV for the Money award and the Best 2-Row SUV for Families, the Passport offers a winning combination of quality and value. Packed with safety features and an energetic V6 engine, it's suitable for everyday driving and light-duty towing. However, the ride may get wobbly on rough roads, and the price tag of \$38,000 and above could be considered steep for a five-seater.

In conclusion, the 2022 Honda Passport is not only a standout SUV in terms of features and performance but also an intriguing case study for understanding the impact of diminished value after an accident. Explore the delicate balance between practicality, performance, and post-collision value in this unique midsize crossover SUV.





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