

Appraiser Blog

# 2021 Chevrolet Colorado Loss in Value Case Study



By Tony Rached

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**DIMINISHED VALUE OF GEORGIA**

### 2021 CHEVROLET COLORADO LT

LOSS IN VALUE CASE STUDY

Before Accident  
**\$39,075**

**Price Adjustments**

- ☹️ PRIOR ACCIDENT - SEVERE
- ★ AVG CONDITION - 4.5
- 📊 ODOMETER (MI) - 22,512
- 📍 SOUTHEAST

DIMINISHED VALUE AMOUNT  
**\$7,815**

After Accident  
**\$31,260**

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The 2021 Chevy Colorado and its counterpart, the GMC Canyon, offer practicality and versatility in a mid-size pickup. They excel in towing and payload ratings while being more maneuverable than full-size trucks. The Colorado offers three engine options, including a quick V-6 and a powerful diesel four-cylinder. However, the interior has cheap plastics, and the back seat in the largest cab size is small. Despite a pleasant driving position and athletic handling, the truck lacks contemporary driver-assistance features. While suitable for many pickup shoppers, it falls short of captivating a wider audience.

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The 2021 Colorado sports a refreshed appearance with the word "Chevrolet" embossed on the tailgate. The ZR2 variant receives a more prominent front fascia and an aggressive grille design. It maintains impressive towing and hauling capabilities, with the option of a diesel engine, a rarity in its segment.

The Colorado is a good truck with decent gas mileage and an energetic V6 engine. It offers class-leading towing ability with its available turbodiesel powertrain. The interior features spacious front seats and an intuitive infotainment system. While the base engine may be less powerful and the cabin incorporates some materials that may be considered less premium, the Colorado remains a good truck overall. It caters to the needs of many pickup shoppers and delivers on its practicality and capabilities.

## Was Your 2021 Chevrolet Colorado in an Accident?

You were on a regular day and had a car accident. Did you know that a wrecked and repaired car can experience diminished value, resulting in a decrease of \$7,815 or more in its worth?

<b>Diminished Value Calculator</b>	
Before Accident Cash Value	\$39,075
After Accident Cash Value	\$31,260
<b>Diminished Value</b>	<b>\$7,815</b>

Regardless of fault, you're entitled to the reduction in value! Wondering how much your car lost due to a collision? We can help you! We are licensed auto appraiser specializing in Diminished Value, Total Loss, Actual Cash Value, Classic Cars, and Insurance Claim Settlements. Get a [FREE Claim Review](#) or call now at [\(678\) 404-0455](tel:6784040455) and receive the compensation you deserve.