

Appraiser Blog

2020 Chevrolet Silverado Loss in Value Case Study



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If you are in the market for a used full-size pickup truck, the 2020 Chevy Silverado 1500 is a great option. The Silverado is comfortable to drive, it maneuvers confidently, and it has some serious hauling and towing capabilities.

A turbo diesel engine has been added to the list of engines that's already available - a turbocharged four-cylinder, a V6 and one of two V8s. Although Chevy added a diesel option to its full-size light-duty pickup truck late, it made it a really likable one. In comparison to the Silverado V8, this straight-six diesel engine offers smooth acceleration, impressive towing capability, and improved fuel economy.

The Interior is roomy, especially in Crew Cab models, and the infotainment system is easy to use. However, the cabin looks and feels cheap, and most of the active safety features are available only on the top trims.



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The 2020 Silverado 1500 doesn't excel in fuel efficiency, but some of its powertrain options are more economical than others. The most fuel-efficient choice is the optional diesel engine, which can achieve EPA estimates of up to 23 mpg in the city and 33 mpg on the highway. On the other hand, the gas-powered four-cylinder engine with all-wheel drive gets an estimated 19 mpg in the city and 22 mpg on the highway.

With Apple CarPlay, Android Auto, and a mobile hotspot, the 2020 Silverado 1500 comes with a touchscreen infotainment system. A larger 8.0-inch touchscreen, a Bose audio system, built-in navigation, and wireless smartphone charging are among the additional features of higher trim levels.

Was Your 2020 Chevrolet Silverado 1500 in an Accident?

You were on a regular day and had a car accident. Did you know that a wrecked and repaired car can lose \$9,975 or more in value?

Diminished Value Calculator	
Before Accident Cash Value	\$49,875
After Accident Cash Value	\$39,900
Diminished Value	\$9,975

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