

Appraiser Blog

2019 Lexus NX 300 Diminished Value Case Study



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2019 LEXUS NX 300 F SPORT

LOSS IN VALUE CASE STUDY

Before Accident
\$36,775



Price Adjustments

-  PRIOR ACCIDENT - SEVERE
-  AVG CONDITION - 4.6
-  ODOMETER (MI) - 35,996
-  SOUTHEAST

DIMINISHED VALUE AMOUNT
\$7,355

After Accident
\$29,420

www.diminishedvalueofgeorgia.com Call us at: (678) 404-0455

In the world of luxury SUVs, the 2019 Lexus NX 300 is undoubtedly a standout choice, celebrated for its style, comfort, and an array of high-end features. However, what happens when your beloved Lexus encounters an unexpected mishap on the road?

Even after repairs, did you know that your once-pristine vehicle can suffer from diminished value, potentially resulting in a significant loss of its overall worth?

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In this concise blog post, we dive straight into the heart of the matter – diminished value. We will discuss how an accident can affect the value of your 2019 Lexus NX 300 and how you can recover the compensation you deserve.

So, let's get right into it and shed light on this essential aspect of car ownership.

Was Your 2019 Lexus NX 300 in an Accident?

Imagine a typical day when your 2019 Lexus NX 300 gets into an accident. What you might not know is that even after the meticulous restoration, your vehicle could experience diminished value, potentially losing a substantial \$7,355 or more in its market value.

Diminished Value Calculator	
Before Accident Cash Value	\$36,775
After Accident Cash Value	\$29,420
Diminished Value	\$7,355

Regardless of fault, the reality is that your vehicle's value has taken a hit. Wondering how much it has depreciated due to the collision? We've got your back!

We specialize in auto appraisals for Diminished Value, Total Loss, Cash Value, Classic Cars, and Insurance Claims. Get a **FREE Claim Review** or call at **(678) 404-0455** and receive the compensation you deserve.

Unveiling the Impact of Diminished Value

Diminished value is a nuanced concept that every car owner should grasp, especially after an accident. It signifies the decline in a vehicle's market value following a

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collision, even if it has undergone impeccable repairs to restore it to its pre-accident condition.

This decline occurs because potential buyers tend to approach previously damaged vehicles with a degree of caution, regardless of the quality of the restoration work.

Your Entitlement to Compensation

No matter who was at fault in the accident, you have the right to seek compensation for the loss in value of your vehicle. Whether it was a minor scrape or a more significant collision, the fact remains that your Lexus has depreciated due to the accident.

Recovering this is vital to ensure you are not unfairly shouldering the financial repercussions of someone else's mishap. Specialized auto appraisal companies, such as ours, are experts in handling claims for diminished value. You can rest assured that with our assistance, your claim will be handled assertively and efficiently.