



# Vehicle Valuation Report

Prepared for: Progressive Group of Insurance Companies  
(800) 321-9843

## Summary

### Claim Information

|                   |                      |                        |                     |
|-------------------|----------------------|------------------------|---------------------|
| Claim Number:     | 15-5648000-02        | Version #:             | 1                   |
| Policy Number:    |                      | Coverage Type of Loss: | LIABILITY           |
| Owner:            | FERNANDO ALONSO      | Loss Date:             | 10/08/2015          |
| Address:          | 3300 LAKE RIDGE LANE | Reported Date:         | 10/08/2015          |
|                   | ATLANTA, GA 30338    | Valuation Report Date: | 10/26/2016 12:56:39 |
| Owner Home Phone: | +1-770-678-6699      | Valuation Report ID:   | 1006298000          |

### Vehicle Information

|                |   |                 |                     |
|----------------|---|-----------------|---------------------|
| Loss Vehicle:  | 2005 Honda Odyssey EX-L 4 Door<br>Passenger Van 118" WB 3.5L 6 Cyl<br>Gas A FWD | Location:       | GA 30093            |
| VIN:           | 5FNRL38735B010000   | Exterior Color: | Ocean Mist Metallic |
| Mileage:       | 211,148 miles   | License Plate:  | PTZ8399, Georgia    |
| Title History: | No  |                 |                     |

### Valuation Summary

Base Value: \$5,685.49

#### Loss Vehicle Adjustments

|                                |             |
|--------------------------------|-------------|
| Condition Adjustment:          | -\$1,012.53 |
| Prior Damage Adjustment:       | \$0.00      |
| After Market Parts Adjustment: | \$0.00      |
| Refurbishment Adjustment:      | \$0.00      |
| Title History Adjustment:      | \$0.00      |

Market Value: \$4,672.96

#### Settlement Adjustments

Settlement Value: \$0.00

Title History Comments:

## Loss Vehicle Detail

Loss vehicle: 2005 Honda Odyssey EX-L 4 Door Passenger Van 118" WB 3.5L 6 Cyl Gas A FWD

### Standard Equipment

| Exterior  |   |
|---|---|
| 2-speed/variable intermittent windshield wipers       | Aerodynamic underbody covers                  |
| Body-color body side moldings                         | Body-color bumpers                            |
| Body-color door handles                               | Body-color pwr heated exterior mirrors        |
| Dual pwr sliding doors                                | Heat-rejecting green-tinted glass             |
| Multi-reflector halogen headlights w/auto-off feature | Pwr tilt/slide moonroof                       |
| Rear privacy glass                                    | Rear roofline spoiler w/integrated brakelight |
| Rear window wiper w/washer                            | Roof rails                                    |

| Interior  |  |
|---|--|
| (15) beverage holders   | (2) front/(1) rear 12V pwr outlets                                     |
| 2nd row convertible/removable captains chairs w/armrests, walk-in feature                                 | 2nd row in-floor storage w/lazy susan storage tray                     |
| 2nd row integrated sunshades  | 2nd row passenger grab rails w/coat hooks                              |
| 2nd row pwr up/down windows   | 2nd row stowable PlusOne seat  |
| 3rd row 60/40 Magic Seat-inc: one-motion stowing feature  | Active noise control (ANC)   |
| Adjustable front passenger seat   | Adjustable steering column   |
| AM/FM stereo w/6-disc in-dash CD changer-inc: (6) speakers, 120-watt amp                                  | Ambient console lighting   |
| Cargo area light  | Cargo area storage hooks   |
| Coin box  | Cruise control   |
| Digital clock   | Driver/front passenger illuminated vanity mirrors w/sliding extensions |
| Dual zone front automatic climate control-inc: rear manual air conditioning                               | Front door courtesy lights   |
| Front leather heated captains chairs w/adjustable armrests-inc: driver 8-way pwr adjustment/manual lumbar | Front/2nd/3rd row map lights   |
| Front/rear carpeted floor mats  | HomeLink universal garage door opener                                  |
| Immobilizer theft-deterrent system  | Instrument panel-mounted shifter                                       |
| Integrated glass antenna  | Maintenance minder   |
| Micron air-filtration system  | Programmable remote keyless entry                                      |
| Pwr door/tailgate locks   | Pwr windows w/auto-up/down driver window                               |
| Rear cargo net  | Rear seat heater ducts   |
| Rear window defroster w/timer   | Remote fuel filler door release  |
| Retractable front center tray   | Seatback pockets   |
| Security system   | Steering wheel-mounted audio controls                                  |
| Sunglass holder w/conversation mirror   | Upper/lower glove boxes  |
| Warning lights-inc: low fuel, low oil, tailgate open  |  |

| Mechanical   |   |
|--|---|
| 16" X 7" aluminum wheels   | 21 gallon fuel tank                           |
| Anti-lock braking system (ABS) w/electronic brake distribution (EBD) | Brake assist                                  |
| Compact spare tire   | Direct ignition system                        |
| Drive-by-wire throttle   | Front stabilizer bar                          |
| Front wheel drive  | Independent MacPherson strut front suspension |
| Multi-link double wishbone rear suspension                           | P235/65R16 all-season tires                   |
| Pwr ventilated front/solid rear disc brakes                          | Variable Cylinder Management (VCM)            |
| Variable-assist pwr rack & pinion steering                           | Vehicle Stability Assist (VSA)                |

| Safety  |  |
|---|--|
| (2) 2nd row lower anchors & tether for children (LATCH) | 3-point seatbelts at all seating positions   |
| 3rd row lower anchors & tether for children (LATCH)     | 5-mph impact-absorbing bumpers   |
| Childproof rear door locks                              | Driver & front passenger side-impact airbags w/occupant position detection system (OPDS) |
| Dual-stage driver & front passenger airbags (SRS)       | Front pretensioners & load limiters  |
| Front/2nd row adjustable outboard seatbelt anchors      | Front/2nd/3rd row side curtain airbags w/rollover sensors                                |
| Side-impact door beams                                  |  |

## Loss Vehicle Base Value

Loss vehicle: **2005 Honda Odyssey EX-L 4 Door Passenger Van 118" WB 3.5L 6 Cyl Gas A FWD**

### Comparable Vehicle Information

Search Radius used for this valuation: **75 miles from loss vehicle zip/postal code.**  
Typical Mileage for this vehicle: **138,000 miles**

| #           | Vehicle Description   | Mileage | Location | Distance From Loss Vehicle | Price                    | Adjusted Value    |
|-------------|---|---------|----------|----------------------------|--------------------------|-------------------|
| 1           | 2005 HONDA ODYSSEY EX-L PASSENGER VAN 6 3.5NORMAL GAS A 2WD | 234,168 | 30096    | 6 miles                    | \$7,980.00<br>List Price | \$7,702.89        |
| 2           | 2005 HONDA ODYSSEY EX-L PASSENGER VAN 6 3.5NORMAL GAS A 2WD | 172,000 | 30033    | 9 miles                    | \$4,700.00<br>List Price | \$3,790.71        |
| 3           | 2005 HONDA ODYSSEY EX-L PASSENGER VAN 6 3.5NORMAL GAS A 2WD | 160,000 | 30076    | 11 miles                   | \$6,995.00<br>List Price | \$5,362.08        |
| 4           | 2005 HONDA ODYSSEY EX-L PASSENGER VAN 6 3.5NORMAL GAS A 2WD | 154,840 | 30076    | 11 miles                   | \$7,300.00<br>List Price | \$5,470.50        |
| 5           | 2005 HONDA ODYSSEY EX-L PASSENGER VAN 6 3.5NORMAL GAS A 2WD | 144,102 | 30519    | 19 miles                   | \$8,550.00<br>List Price | \$6,101.29        |
| Base Value: |   |         |          |                            |                          | <b>\$5,685.49</b> |

Loss Vehicle Adjustments

Loss vehicle: 2005 Honda Odyssey EX-L 4 Door Passenger Van 118" WB 3.5L 6 Cyl Gas A FWD

Condition Adjustments

|                                      |           |                               |                          |                                  |  |
|--------------------------------------|-----------|-------------------------------|--------------------------|----------------------------------|--|
| Condition Adjustment:    -\$1,012.53 |           | Overall Condition:  2.39-Fair |                          | Typical Vehicle Condition:  3.00 |  |
| Category                             | Condition |                               | Comments                 |                                  |  |
| Interior                             |           |                               |                          |                                  |  |
| CARPET                               | 2 Fair    |                               | heavy stains             |                                  |  |
| GLASS                                | 3 Good    |                               |                          |                                  |  |
| SEATS                                | 2 Fair    |                               | lots of creasing         |                                  |  |
| DASH/CONSOLE                         | 3 Good    |                               |                          |                                  |  |
| DOORS/INTERIOR PANELS                | 3 Good    |                               |                          |                                  |  |
| HEADLINER                            | 3 Good    |                               |                          |                                  |  |
| Exterior                             |           |                               |                          |                                  |  |
| TRIM                                 | 2 Fair    |                               | faded/scratched          |                                  |  |
| PAINT                                | 1 Poor    |                               | chipped/scratched        |                                  |  |
| VINYL/CONVERTIBLE TOP                | Typical   |                               | n/a                      |                                  |  |
| BODY                                 | 2 Fair    |                               | dmg from other accidents |                                  |  |
| Mechanical                           |           |                               |                          |                                  |  |
| TRANSMISSION                         | 3 Good    |                               |                          |                                  |  |
| ENGINE                               | 3 Good    |                               |                          |                                  |  |
| Tire                                 | 3 Good    |                               | 6,5,4,4                  |                                  |  |

Typical condition reflects a vehicle that is in ready-for-sale condition and reflects normal wear and tear for that vehicle type / age.

Comments:

Comparable Vehicles

Loss vehicle: 2005 Honda Odyssey EX-L 4 Door Passenger Van 118" WB 3.5L 6 Cyl Gas A FWD

Comparable Vehicles

|   |   |                           |              |              |                        |      |                   |             |              |              |        |           |          |                           |  |  |           |               |            |         |         |         |          |                  |       |                    |  |  |           |                             |         |                 |  |  |            |         |   |  |  |  |  |
|---|---|---------------------------|--------------|--------------|------------------------|------|-------------------|-------------|--------------|--------------|--------|-----------|----------|---------------------------|--|--|-----------|---------------|------------|---------|---------|---------|----------|------------------|-------|--------------------|--|--|-----------|-----------------------------|---------|-----------------|--|--|------------|---------|---|--|--|--|--|
| 1   | 2005 HONDA ODYSSEY EX-L PASSENGER VAN 6 3.5 NORMAL GAS A2WD   |                           |              |              | List Price: \$7,980.00 |      |                   |             |              |              |        |           |          |                           |  |  |           |               |            |         |         |         |          |                  |       |                    |  |  |           |                             |         |                 |  |  |            |         |   |  |  |  |  |
| <table><tr><td>VIN:</td><td>5FNRL38605B052827</td><td>Adjustments</td><td>Loss Vehicle</td><td>This Vehicle</td><td>Amount</td></tr><tr><td>Stock No:</td><td>S642312A</td><td colspan="3">Projected Sold Adjustment</td><td>-\$705.00</td></tr><tr><td>Listing Date:</td><td>10/12/2015</td><td>Mileage</td><td>211,148</td><td>234,168</td><td>\$427.89</td></tr><tr><td>ZIP/Postal Code:</td><td>30096</td><td colspan="3">Total Adjustments:</td><td>-\$277.11</td></tr><tr><td>Distance from Loss Vehicle:</td><td>6 miles</td><td colspan="3">Adjusted Price:</td><td>\$7,702.89</td></tr><tr><td>Source:</td><td colspan="5">DEALER WEB LISTING - CARS.COM<br/>ATLANTA TOYOTA<br/>2345 PLEASANT HILL RD<br/>DULUTH GA 30096<br/>770-476-8282</td></tr></table> |   |                           |              |              |                        | VIN: | 5FNRL38605B052827 | Adjustments | Loss Vehicle | This Vehicle | Amount | Stock No: | S642312A | Projected Sold Adjustment |  |  | -\$705.00 | Listing Date: | 10/12/2015 | Mileage | 211,148 | 234,168 | \$427.89 | ZIP/Postal Code: | 30096 | Total Adjustments: |  |  | -\$277.11 | Distance from Loss Vehicle: | 6 miles | Adjusted Price: |  |  | \$7,702.89 | Source: | DEALER WEB LISTING - CARS.COM<br>ATLANTA TOYOTA<br>2345 PLEASANT HILL RD<br>DULUTH GA 30096<br>770-476-8282 |  |  |  |  |
| VIN:  | 5FNRL38605B052827   | Adjustments               | Loss Vehicle | This Vehicle | Amount                 |      |                   |             |              |              |        |           |          |                           |  |  |           |               |            |         |         |         |          |                  |       |                    |  |  |           |                             |         |                 |  |  |            |         |   |  |  |  |  |
| Stock No:   | S642312A  | Projected Sold Adjustment |              |              | -\$705.00              |      |                   |             |              |              |        |           |          |                           |  |  |           |               |            |         |         |         |          |                  |       |                    |  |  |           |                             |         |                 |  |  |            |         |   |  |  |  |  |
| Listing Date:   | 10/12/2015  | Mileage                   | 211,148      | 234,168      | \$427.89               |      |                   |             |              |              |        |           |          |                           |  |  |           |               |            |         |         |         |          |                  |       |                    |  |  |           |                             |         |                 |  |  |            |         |   |  |  |  |  |
| ZIP/Postal Code:  | 30096   | Total Adjustments:        |              |              | -\$277.11              |      |                   |             |              |              |        |           |          |                           |  |  |           |               |            |         |         |         |          |                  |       |                    |  |  |           |                             |         |                 |  |  |            |         |   |  |  |  |  |
| Distance from Loss Vehicle:   | 6 miles   | Adjusted Price:           |              |              | \$7,702.89             |      |                   |             |              |              |        |           |          |                           |  |  |           |               |            |         |         |         |          |                  |       |                    |  |  |           |                             |         |                 |  |  |            |         |   |  |  |  |  |
| Source:   | DEALER WEB LISTING - CARS.COM<br>ATLANTA TOYOTA<br>2345 PLEASANT HILL RD<br>DULUTH GA 30096<br>770-476-8282 |                           |              |              |                        |      |                   |             |              |              |        |           |          |                           |  |  |           |               |            |         |         |         |          |                  |       |                    |  |  |           |                             |         |                 |  |  |            |         |   |  |  |  |  |

|   |   |              |              |                    |                        |                        |             |              |              |        |           |                           |  |  |  |           |                          |         |         |         |           |                        |  |  |  |                    |           |                                     |  |  |  |                 |            |  |  |  |  |  |  |
|---|---|--------------|--------------|--------------------|------------------------|------------------------|-------------|--------------|--------------|--------|-----------|---------------------------|--|--|--|-----------|--------------------------|---------|---------|---------|-----------|------------------------|--|--|--|--------------------|-----------|-------------------------------------|--|--|--|-----------------|------------|--|--|--|--|--|--|
| 2   | 2005 HONDA ODYSSEY EX-L PASSENGER VAN 6 3.5 NORMAL GAS A2WD |              |              |                    | List Price: \$4,700.00 |                        |             |              |              |        |           |                           |  |  |  |           |                          |         |         |         |           |                        |  |  |  |                    |           |                                     |  |  |  |                 |            |  |  |  |  |  |  |
| <table><tr><td>VIN: 5FNRL38605B406507</td><td>Adjustments</td><td>Loss Vehicle</td><td>This Vehicle</td><td>Amount</td></tr><tr><td>Stock No:</td><td colspan="4">Projected Sold Adjustment</td><td>-\$415.00</td></tr><tr><td>Listing Date: 10/04/2015</td><td>Mileage</td><td>211,148</td><td>172,000</td><td>-\$494.29</td></tr><tr><td>ZIP/Postal Code: 30033</td><td colspan="3"></td><td>Total Adjustments:</td><td>-\$909.29</td></tr><tr><td>Distance from Loss Vehicle: 9 miles</td><td colspan="3"></td><td>Adjusted Price:</td><td>\$3,790.71</td></tr><tr><td>Source: PRIVATE WEB LISTING - AUTOTRADER.COM</td><td colspan="5"></td></tr></table> |   |              |              |                    |                        | VIN: 5FNRL38605B406507 | Adjustments | Loss Vehicle | This Vehicle | Amount | Stock No: | Projected Sold Adjustment |  |  |  | -\$415.00 | Listing Date: 10/04/2015 | Mileage | 211,148 | 172,000 | -\$494.29 | ZIP/Postal Code: 30033 |  |  |  | Total Adjustments: | -\$909.29 | Distance from Loss Vehicle: 9 miles |  |  |  | Adjusted Price: | \$3,790.71 | Source: PRIVATE WEB LISTING - AUTOTRADER.COM |  |  |  |  |  |
| VIN: 5FNRL38605B406507  | Adjustments   | Loss Vehicle | This Vehicle | Amount             |                        |                        |             |              |              |        |           |                           |  |  |  |           |                          |         |         |         |           |                        |  |  |  |                    |           |                                     |  |  |  |                 |            |  |  |  |  |  |  |
| Stock No:   | Projected Sold Adjustment                                   |              |              |                    | -\$415.00              |                        |             |              |              |        |           |                           |  |  |  |           |                          |         |         |         |           |                        |  |  |  |                    |           |                                     |  |  |  |                 |            |  |  |  |  |  |  |
| Listing Date: 10/04/2015  | Mileage   | 211,148      | 172,000      | -\$494.29          |                        |                        |             |              |              |        |           |                           |  |  |  |           |                          |         |         |         |           |                        |  |  |  |                    |           |                                     |  |  |  |                 |            |  |  |  |  |  |  |
| ZIP/Postal Code: 30033  |   |              |              | Total Adjustments: | -\$909.29              |                        |             |              |              |        |           |                           |  |  |  |           |                          |         |         |         |           |                        |  |  |  |                    |           |                                     |  |  |  |                 |            |  |  |  |  |  |  |
| Distance from Loss Vehicle: 9 miles   |   |              |              | Adjusted Price:    | \$3,790.71             |                        |             |              |              |        |           |                           |  |  |  |           |                          |         |         |         |           |                        |  |  |  |                    |           |                                     |  |  |  |                 |            |  |  |  |  |  |  |
| Source: PRIVATE WEB LISTING - AUTOTRADER.COM  |   |              |              |                    |                        |                        |             |              |              |        |           |                           |  |  |  |           |                          |         |         |         |           |                        |  |  |  |                    |           |                                     |  |  |  |                 |            |  |  |  |  |  |  |

|  |   |                           |              |              |                        |             |                   |             |              |              |        |           |        |                           |  |  |  |           |               |            |         |         |         |             |                  |       |                    |  |  |  |             |                             |          |                 |  |  |  |            |         |                               |  |  |  |  |  |               |  |  |  |  |  |                      |  |  |  |  |  |                  |  |  |  |  |  |              |  |  |  |  |
|--|---|---------------------------|--------------|--------------|------------------------|-------------|-------------------|-------------|--------------|--------------|--------|-----------|--------|---------------------------|--|--|--|-----------|---------------|------------|---------|---------|---------|-------------|------------------|-------|--------------------|--|--|--|-------------|-----------------------------|----------|-----------------|--|--|--|------------|---------|-------------------------------|--|--|--|--|--|---------------|--|--|--|--|--|----------------------|--|--|--|--|--|------------------|--|--|--|--|--|--------------|--|--|--|--|
| 3  | 2005 HONDA ODYSSEY EX-L PASSENGER VAN 6 3.5 NORMAL GAS A2WD |                           |              |              | List Price: \$6,995.00 |             |                   |             |              |              |        |           |        |                           |  |  |  |           |               |            |         |         |         |             |                  |       |                    |  |  |  |             |                             |          |                 |  |  |  |            |         |                               |  |  |  |  |  |               |  |  |  |  |  |                      |  |  |  |  |  |                  |  |  |  |  |  |              |  |  |  |  |
| <table><tr><td>VIN:</td><td>5FNRL38625B410073</td><td>Adjustments</td><td>Loss Vehicle</td><td>This Vehicle</td><td>Amount</td></tr><tr><td>Stock No:</td><td>410073</td><td colspan="4">Projected Sold Adjustment</td><td>-\$618.00</td></tr><tr><td>Listing Date:</td><td>09/10/2015</td><td>Mileage</td><td>211,148</td><td>160,000</td><td>-\$1,014.92</td></tr><tr><td>ZIP/Postal Code:</td><td>30076</td><td colspan="4">Total Adjustments:</td><td>-\$1,632.92</td></tr><tr><td>Distance from Loss Vehicle:</td><td>11 miles</td><td colspan="4">Adjusted Price:</td><td>\$5,362.08</td></tr><tr><td>Source:</td><td colspan="5">DEALER WEB LISTING - CARS.COM</td></tr><tr><td></td><td colspan="5">JACKSON ACURA</td></tr><tr><td></td><td colspan="5">10900 ALPHARETTA HWY</td></tr><tr><td></td><td colspan="5">ROSWELL GA 30076</td></tr><tr><td></td><td colspan="5">770-650-4000</td></tr></table> |   |                           |              |              |                        | VIN:        | 5FNRL38625B410073 | Adjustments | Loss Vehicle | This Vehicle | Amount | Stock No: | 410073 | Projected Sold Adjustment |  |  |  | -\$618.00 | Listing Date: | 09/10/2015 | Mileage | 211,148 | 160,000 | -\$1,014.92 | ZIP/Postal Code: | 30076 | Total Adjustments: |  |  |  | -\$1,632.92 | Distance from Loss Vehicle: | 11 miles | Adjusted Price: |  |  |  | \$5,362.08 | Source: | DEALER WEB LISTING - CARS.COM |  |  |  |  |  | JACKSON ACURA |  |  |  |  |  | 10900 ALPHARETTA HWY |  |  |  |  |  | ROSWELL GA 30076 |  |  |  |  |  | 770-650-4000 |  |  |  |  |
| VIN:   | 5FNRL38625B410073   | Adjustments               | Loss Vehicle | This Vehicle | Amount                 |             |                   |             |              |              |        |           |        |                           |  |  |  |           |               |            |         |         |         |             |                  |       |                    |  |  |  |             |                             |          |                 |  |  |  |            |         |                               |  |  |  |  |  |               |  |  |  |  |  |                      |  |  |  |  |  |                  |  |  |  |  |  |              |  |  |  |  |
| Stock No:  | 410073  | Projected Sold Adjustment |              |              |                        | -\$618.00   |                   |             |              |              |        |           |        |                           |  |  |  |           |               |            |         |         |         |             |                  |       |                    |  |  |  |             |                             |          |                 |  |  |  |            |         |                               |  |  |  |  |  |               |  |  |  |  |  |                      |  |  |  |  |  |                  |  |  |  |  |  |              |  |  |  |  |
| Listing Date:  | 09/10/2015  | Mileage                   | 211,148      | 160,000      | -\$1,014.92            |             |                   |             |              |              |        |           |        |                           |  |  |  |           |               |            |         |         |         |             |                  |       |                    |  |  |  |             |                             |          |                 |  |  |  |            |         |                               |  |  |  |  |  |               |  |  |  |  |  |                      |  |  |  |  |  |                  |  |  |  |  |  |              |  |  |  |  |
| ZIP/Postal Code:   | 30076   | Total Adjustments:        |              |              |                        | -\$1,632.92 |                   |             |              |              |        |           |        |                           |  |  |  |           |               |            |         |         |         |             |                  |       |                    |  |  |  |             |                             |          |                 |  |  |  |            |         |                               |  |  |  |  |  |               |  |  |  |  |  |                      |  |  |  |  |  |                  |  |  |  |  |  |              |  |  |  |  |
| Distance from Loss Vehicle:  | 11 miles  | Adjusted Price:           |              |              |                        | \$5,362.08  |                   |             |              |              |        |           |        |                           |  |  |  |           |               |            |         |         |         |             |                  |       |                    |  |  |  |             |                             |          |                 |  |  |  |            |         |                               |  |  |  |  |  |               |  |  |  |  |  |                      |  |  |  |  |  |                  |  |  |  |  |  |              |  |  |  |  |
| Source:  | DEALER WEB LISTING - CARS.COM                               |                           |              |              |                        |             |                   |             |              |              |        |           |        |                           |  |  |  |           |               |            |         |         |         |             |                  |       |                    |  |  |  |             |                             |          |                 |  |  |  |            |         |                               |  |  |  |  |  |               |  |  |  |  |  |                      |  |  |  |  |  |                  |  |  |  |  |  |              |  |  |  |  |
|  | JACKSON ACURA   |                           |              |              |                        |             |                   |             |              |              |        |           |        |                           |  |  |  |           |               |            |         |         |         |             |                  |       |                    |  |  |  |             |                             |          |                 |  |  |  |            |         |                               |  |  |  |  |  |               |  |  |  |  |  |                      |  |  |  |  |  |                  |  |  |  |  |  |              |  |  |  |  |
|  | 10900 ALPHARETTA HWY  |                           |              |              |                        |             |                   |             |              |              |        |           |        |                           |  |  |  |           |               |            |         |         |         |             |                  |       |                    |  |  |  |             |                             |          |                 |  |  |  |            |         |                               |  |  |  |  |  |               |  |  |  |  |  |                      |  |  |  |  |  |                  |  |  |  |  |  |              |  |  |  |  |
|  | ROSWELL GA 30076  |                           |              |              |                        |             |                   |             |              |              |        |           |        |                           |  |  |  |           |               |            |         |         |         |             |                  |       |                    |  |  |  |             |                             |          |                 |  |  |  |            |         |                               |  |  |  |  |  |               |  |  |  |  |  |                      |  |  |  |  |  |                  |  |  |  |  |  |              |  |  |  |  |
|  | 770-650-4000  |                           |              |              |                        |             |                   |             |              |              |        |           |        |                           |  |  |  |           |               |            |         |         |         |             |                  |       |                    |  |  |  |             |                             |          |                 |  |  |  |            |         |                               |  |  |  |  |  |               |  |  |  |  |  |                      |  |  |  |  |  |                  |  |  |  |  |  |              |  |  |  |  |

|   |  |                           |              |              |                        |      |                   |             |              |              |        |           |           |                           |  |  |           |               |            |         |         |         |             |                  |       |                    |  |  |             |                             |          |                 |  |  |            |         |  |  |  |  |  |
|---|--|---------------------------|--------------|--------------|------------------------|------|-------------------|-------------|--------------|--------------|--------|-----------|-----------|---------------------------|--|--|-----------|---------------|------------|---------|---------|---------|-------------|------------------|-------|--------------------|--|--|-------------|-----------------------------|----------|-----------------|--|--|------------|---------|--|--|--|--|--|
| 4   | 2005 HONDA ODYSSEY EX-L PASSENGER VAN 6 3.5 NORMAL GAS A2WD  |                           |              |              | List Price: \$7,300.00 |      |                   |             |              |              |        |           |           |                           |  |  |           |               |            |         |         |         |             |                  |       |                    |  |  |             |                             |          |                 |  |  |            |         |  |  |  |  |  |
| <table><tr><td>VIN:</td><td>5FNRL38685B012270</td><td>Adjustments</td><td>Loss Vehicle</td><td>This Vehicle</td><td>Amount</td></tr><tr><td>Stock No:</td><td>GB004179A</td><td colspan="3">Projected Sold Adjustment</td><td>-\$645.00</td></tr><tr><td>Listing Date:</td><td>09/13/2015</td><td>Mileage</td><td>211,148</td><td>154,840</td><td>-\$1,184.50</td></tr><tr><td>ZIP/Postal Code:</td><td>30076</td><td colspan="3">Total Adjustments:</td><td>-\$1,829.50</td></tr><tr><td>Distance from Loss Vehicle:</td><td>11 miles</td><td colspan="3">Adjusted Price:</td><td>\$5,470.50</td></tr><tr><td>Source:</td><td colspan="5">DEALER WEB LISTING - CARS.COM<br/>HONDA CARLAND<br/>11085 ALPHARETTA HWY<br/>ROSWELL GA 30076<br/>770-993-2805</td></tr></table> |  |                           |              |              |                        | VIN: | 5FNRL38685B012270 | Adjustments | Loss Vehicle | This Vehicle | Amount | Stock No: | GB004179A | Projected Sold Adjustment |  |  | -\$645.00 | Listing Date: | 09/13/2015 | Mileage | 211,148 | 154,840 | -\$1,184.50 | ZIP/Postal Code: | 30076 | Total Adjustments: |  |  | -\$1,829.50 | Distance from Loss Vehicle: | 11 miles | Adjusted Price: |  |  | \$5,470.50 | Source: | DEALER WEB LISTING - CARS.COM<br>HONDA CARLAND<br>11085 ALPHARETTA HWY<br>ROSWELL GA 30076<br>770-993-2805 |  |  |  |  |
| VIN:  | 5FNRL38685B012270  | Adjustments               | Loss Vehicle | This Vehicle | Amount                 |      |                   |             |              |              |        |           |           |                           |  |  |           |               |            |         |         |         |             |                  |       |                    |  |  |             |                             |          |                 |  |  |            |         |  |  |  |  |  |
| Stock No:   | GB004179A  | Projected Sold Adjustment |              |              | -\$645.00              |      |                   |             |              |              |        |           |           |                           |  |  |           |               |            |         |         |         |             |                  |       |                    |  |  |             |                             |          |                 |  |  |            |         |  |  |  |  |  |
| Listing Date:   | 09/13/2015   | Mileage                   | 211,148      | 154,840      | -\$1,184.50            |      |                   |             |              |              |        |           |           |                           |  |  |           |               |            |         |         |         |             |                  |       |                    |  |  |             |                             |          |                 |  |  |            |         |  |  |  |  |  |
| ZIP/Postal Code:  | 30076  | Total Adjustments:        |              |              | -\$1,829.50            |      |                   |             |              |              |        |           |           |                           |  |  |           |               |            |         |         |         |             |                  |       |                    |  |  |             |                             |          |                 |  |  |            |         |  |  |  |  |  |
| Distance from Loss Vehicle:   | 11 miles   | Adjusted Price:           |              |              | \$5,470.50             |      |                   |             |              |              |        |           |           |                           |  |  |           |               |            |         |         |         |             |                  |       |                    |  |  |             |                             |          |                 |  |  |            |         |  |  |  |  |  |
| Source:   | DEALER WEB LISTING - CARS.COM<br>HONDA CARLAND<br>11085 ALPHARETTA HWY<br>ROSWELL GA 30076<br>770-993-2805 |                           |              |              |                        |      |                   |             |              |              |        |           |           |                           |  |  |           |               |            |         |         |         |             |                  |       |                    |  |  |             |                             |          |                 |  |  |            |         |  |  |  |  |  |

|   |   |  |  |                        |  |
|---|---|--|--|------------------------|--|
| 5   | 2005 HONDA ODYSSEY EX-L PASSENGER VAN 6 3.5 NORMAL GAS A2WD |  |  | List Price: \$8,550.00 |  |
| <div><div><div>VIN: 5FNRL38635B036069</div><div>Stock No: 650049A</div><div>Listing Date: 10/16/2015</div><div>ZIP/Postal Code: 30519</div><div>Distance from Loss Vehicle: 19 miles</div><div>Source: DEALER WEB LISTING - CARS.COM</div><div>HONDA MALL OF GEORGIA</div><div>3699 BUFORD DRIVE</div><div>BUFORD GA 30519</div><div>678-318-3100</div></div><div><div>Adjustments</div><div>Loss Vehicle</div><div>This Vehicle</div><div>Amount</div><div>Projected Sold Adjustment</div><div>Mileage211,148144,102</div><div>Total Adjustments: -\$2,448.71</div><div>Adjusted Price: \$6,101.29</div></div></div> |   |  |  |                        |  |

Sub-Model Comparison

| Sub-Model Description   | Configuration                                   | Original MSRP |
|-------------------------|---|---------------|
| 2005 Honda Odyssey EX-L | 4 Door Passenger Van 118" WB 3.5L 6 Cyl Gas FWD | \$30,495.00   |
|                         |   |               |

## Vehicle Valuation Methodology Explanation

WorkCenter Total Loss was built through a joint partnership between J.D. Power and Associates vehicle valuation division Power Information Network (P.I.N.) and Mitchell International, a leading provider of claims processing solutions to private passenger insurers.

WorkCenter Total Loss produces accurate and easy-to-understand vehicle valuations via this five step process:

### Step 1 - Locate Comparable Vehicles

Locate vehicles similar to the loss vehicle in the same market area. WorkCenter Total Loss finds these vehicles in AutoTrader.com, Cars.com, Vast.com and directly from dealerships.

### Step 2 - Adjust Comparable Vehicles

Make adjustments to the prices of the comparable vehicles. The comparable vehicles are identical to the loss vehicle except where adjustments are itemized. There are several types of comparable vehicle adjustments

- Projected Sold Adjustment - an adjustment to reflect consumer purchasing behavior (negotiating a different price than the listed price).
- Mileage Adjustment - an adjustment for differences in mileage between the comparable vehicle and the loss vehicle.
- Equipment- adjustments for differences in equipment between the comparable vehicle (e.g. equipment packages and options) and the loss vehicle.

### Step 3 - Calculate Base Vehicle Value

The base vehicle value is calculated by averaging the adjusted prices of the comparable vehicles.

### Step 4 - Calculate Loss Vehicle Adjustments

There are four types of loss vehicle adjustments:

- Condition Adjustment:  
Adjustments to account for the condition of the loss vehicle prior to the loss.
- Prior Damage Adjustment:  
Adjustments to account for any prior damage present on the loss vehicle prior to the loss.
- After Market Part Adjustment:  
Adjustments to account for any after market parts present on the loss vehicle prior to the loss.
- Refurbishment Adjustment:  
Adjustments to account for any refurbishment performed on the loss vehicle prior to the loss.

### Step 5 - Calculate the Market Value

The Market Value is calculated by applying the loss vehicle adjustments to the base value.