

Diminished Value of Georgia Releases Its 2014 List of the Best and Worst Insurance Companies.

After processing thousands of auto claims every year and receiving substantial feedback from clients, Diminished Value of Georgia, Atlanta's #1 independent car appraisal company, releases its best and worst insurance carriers list.

<u>Diminished Value of Georgia</u> has released its 2014 list of insurance carriers who offer the best and the worst service and payouts on diminished value auto claims.

Diminished Value of Georgia is an independent car appraisal company specializing in loss-in-value claims. Most of the vehicle valuations generated by the company are offered to the general public. Diminished Value of Georgia offers free tools on its website to assist customers in determining the compensation they are entitled to, such as a <u>diminished value calculator</u>, as well as definitions and instructions on how to file a claim for diminished value of their vehicles.

The diminished value of a car is defined as the quantifiable loss in value that a vehicle incurs after a car accident or other incident (such as fire or flood). An insurance company is required to reimburse the insured party for the actual amount of loss in the value of the car as a result of the damage. Diminished value is different from depreciation in that it is sudden and unexpected. Depreciation is the predictable loss in value of a vehicle over time. When an insured party files an auto claim, he or she should seek compensation from the insurance company for diminished value.

"We process a large number of claims every month," says <u>Tony Rached</u>, owner of the Atlanta-based company. "There is a distinct variance in the insurance companies that rank at the top of the list from those at the bottom."

Below is a list the company compiled that ranks insurance carriers based on how easy and fair their diminished value processes are, according to feedback received from Diminished Value of Georgia's clients.

The Best (insurance companies that offer fair and reasonable diminished value payouts in Georgia):

- 1. Geico
- 2 AllState
- 3. Progressive
- 4. Nationwide
- 5. Country Financial

The Worst (insurance companies that underestimate diminished value and therefore offer extremely low payouts in Georgia):

- 1. USAA
- 2. State Farm
- 3. Infinity
- 4. Encompass
- 5. Georgia Farm Bureau



- 6. Safe Auto
- 7. Direct Insurance
- 8. United Insurance
- 9. Safeco
- 10. Safeway
- 11. Auto Owners
- 12. American Family Insurance

The middle of the road (insurance companies that offer medium payout in Georgia):

- 1. Amica
- 2. Liberty Mutual
- 3. Farmers Insurance
- 4. Esurance
- 5. Travelers
- 6. Hartford

The list ranks carriers based on four main criteria:

- Fairness of the initial diminished value offer
- Timeliness and efficiency in processing the claim and settlement amounts
- Quality of the appraisers hired by the carriers on first-party claims
- Overall customer satisfaction

Diminished Value of Georgia offers car appraisal services to vehicle owners involved in car accidents. Their appraisal report is submitted to the adverse insurance carrier substantially increasing the claimant's diminished value settlement amount.

Note: Diminished Value of Georgia is an <u>independent car appraisal company</u> and is not affiliated with any insurance carrier or company. This list only describes diminished value claims. The company has no firsthand experience or knowledge of any other claim types or services offered by these insurance carriers.

For more information about Diminished Value or insurance claims please contact Tony Rached at 678-404-0455 or visit http://diminishedvalueofgeorgia.com/



Contact Information
Tony Rached
Diminished Value of Georgia
http://diminishedvalueofgeorgia.com/
678-404-0455

Tina GeigerCar Appraisals & Claims LLC
http://carappraisalclaims.com
678-805-4066